



## CASH BOND

(To Be Used With Public Works Permit)

KNOW ALL PERSONS BY THESE PRESENTS, that \_\_\_\_\_ ("Principal"), is held and firmly bound unto the City of Chula Vista, ("City") a municipal corporation, in the County of San Diego, State of California, in the sum of \_\_\_\_\_ dollars, (\$ \_\_\_\_\_) lawful money of the United States of America, on deposit with the City's Finance Director (per Engineering Receipt No. \_\_\_\_\_) for the benefit of the City and to be held by the Director until these obligations becomes void and if any of the conditions herein are breached, to be applied by the City of Chula Vista to satisfy any damages suffered and pursuant to the provisions recited hereinafter.

The condition of the foregoing obligation is such that whereas the above-named Principal has agreed to provide certain improvements to the property or in the City's Right Of Way adjacent to the property, commonly known as \_\_\_\_\_ in accordance with ☐ Grading Permit No. \_\_\_\_\_ ☐ Other: \_\_\_\_\_ ("Agreement"), dated \_\_\_\_\_ and is required by Chula Vista Municipal Code Chapter 15.04 to give a security to guarantee the performance and the completion of said improvements;

NOW, THEREFORE, if Principal shall well and truly perform all the work specified in the Agreement, and as prescribed by the ordinances and standards of the City in force at the time of making the improvements, then this obligation shall be null and void, otherwise, to remain in full force and effect. In addition, this security shall be conditioned upon Principal's full compliance with all the terms and conditions of the Agreement, including any condition specifying a time limit; and further conditioned upon Principal's full compliance with all provisions of the ordinances and standards of the City.

As part of the obligation secured hereby and in addition to the face amount specified therefor, there shall be included costs and reasonable expenses and fees, and including reasonable attorney's fees, incurred by City in successfully enforcing such obligation, all to be taxed as costs and included in any judgment rendered.

IN WITNESS WHEREOF, the said Principal sets its hand, this \_\_\_\_\_ of \_\_\_\_\_, 20\_\_\_\_.

### **Principal:**

\_\_\_\_\_  
Name (Please print)

\_\_\_\_\_  
Business address

\_\_\_\_\_  
City

\_\_\_\_\_  
State

\_\_\_\_\_  
Zip

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Date

